



REPORT OF THE AUDITORS

We have examined the attached Balance Sheet of **SEM EX STUDENTS TRUST, NAINITAL** as at 31st March 2013, Income and Expenditure Account the year ended on that date which are in agreement with the books of account maintained by the said Trust. These financial statements are the responsibility of the Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by the Trust, NAINITAL as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
 2. In our opinion, proper books of accounts as required by Law have been kept by the Trust, NAINITAL, so far as appears from our examination of such books of accounts.
 3. The Balance Sheet, Income & Expenditure account dealt with by this report are in agreement with the books of account.
 4. In our opinion and to the best of my information and according to the explanations given to us, the said accounts give a true & fair view-
 1. In the case of Balance Sheet of the state of affairs of the above-named Trust as at 31st March 2013.
- AND
2. In the case of Income and Expenditure Account, of the surplus of its accounting year ended on 31st March 2013.



Date: 04/07/2013

Place: Nainital

Pavan Kumar Nath
Proprietor
M.N. 077997

For & behalf of
PAVAN NATH & ASSOCIATES
Chartered Accountants
I.C.A. IF R.N. 014885C

SEM EX STUDENT TRUST
Balance Sheet As At 31st March 2013

Liabilities	Amount (₹)	Assets	Amount (₹)
Corpus Fund		Fixed Assets	
Corpus Fund (Comp. Ed.)	875,696.61	Computer & Printer	41,767.00
Add: Surplus for the year	<u>21,102.00</u>		
	896,798.61	Investment	
		F.D.R '	800,000.00
		Current Assets	
		State Bank Of India	44,404.61
		TDS 12-13	10,627.00
Total	896,798.61	Total	896,798.61

As per the audit report of even date Annexed

For & on behalf of
PAVAN NATH & ASSOCIATES
 Chartered Accountants
 ICAI Firm Reg. No 014885C

Pavan Kumar Nath
 Proprietor
 M. No. 077997



Date: 04/07/2013
 Place: Nainital

SEM EX STUDENT TRUST
Income & Expenditure Account For The Year Ended 31st March 2013

Expenditure	Amount (₹)	Income	Amount (₹)
To,		By,	
Bank Charges	600.00	Income From Donation	97,729.00
Other Expenses	9,959.00		
Salary & Wages	24,000.00		
Software Purchase Exp	16,900.00		
Telephone Expenses	5,747.00		
Web Site Expenses	19,421.00		
Excess Of Exp. Over income	21,102.00		
Total	97,729.00	Total	97,729.00

As per the audit report of even date Annexed

For & on behalf of
PAVAN NATH & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No 014885C

Pavan Kumar Nath
Proprietor
M. No. 077997

Date: 04/07/2013
Place: Nainital

SEM EX STUDENT TRUST
Receipt & Payment Account For The Year Ended 31st March 2013

Receipt	Amount(₹)	Payment	Amount(₹)
BY		TO	
Opening Balance		Bank Charges	600.00
State Bank Of India	116,696.61	Other Expenses	9,959.00
		Salary & wages	24,000.00
Corpus Fund (Com. Education)	759,000.00	Software Purchase Exp.	16,900.00
Donation	97,729.00	Telephone Expenses	5,747.00
		Web Site Expenses	19,421.00
		Computer And Printer	41,767.00
		F.D.R	800,000.00
		T.D.S	10,627.00
		Closing Balance	
		State Bank Of India	44,404.61
Total	973,425.61	Total	973,425.61

As per the audit report of even date Annexed

For & on behalf of
PAVAN NATH & ASSOCIATES
Chartered Accountants
ICAI Firm Reg. No 014885C

Pavan Kumar Nath
Proprietor
M. No. 077997

Date: 04/07/2013
Place : Nainital

