



REPORT OF THE AUDITORS

We have examined the attached Balance Sheet of **SEM EX STUDENT TRUST, NAINITAL** as at 31st March 2012, Income and Expenditure Account the year ended on that date which are in agreement with the books of account maintained by the said Trust. These financial statements are the responsibility of the Sem Ex Student Trust. Our responsibility is to express an opinion on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in India. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by Sem Ex Student Trust, NAINITAL as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinion.

Further we report that-

1. We have obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of audit.
2. In our opinion, proper books of accounts as required by Law have been kept by the Ex Student Trust, NAINITAL so far as appears from our examination of such books of accounts.
3. The Balance Sheet, Income & Expenditure account dealt with by this report are agreement with the books of account.
4. In our opinion and to the best of my information and according to the explanations given to us, the said accounts give a true & fair view-
 1. In the case of Balance Sheet of the state of affairs of the above-named Trust as at 31st March 2012.

AND

2. In the case of Income and Expenditure Account, of the Defecit of its accounting year ended on 31st March 2012.

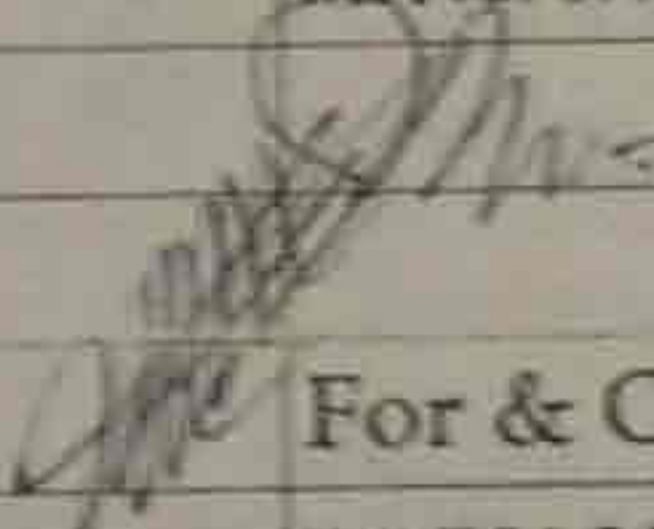
Pavan Kumar Nath
Proprietor
M.N.077997

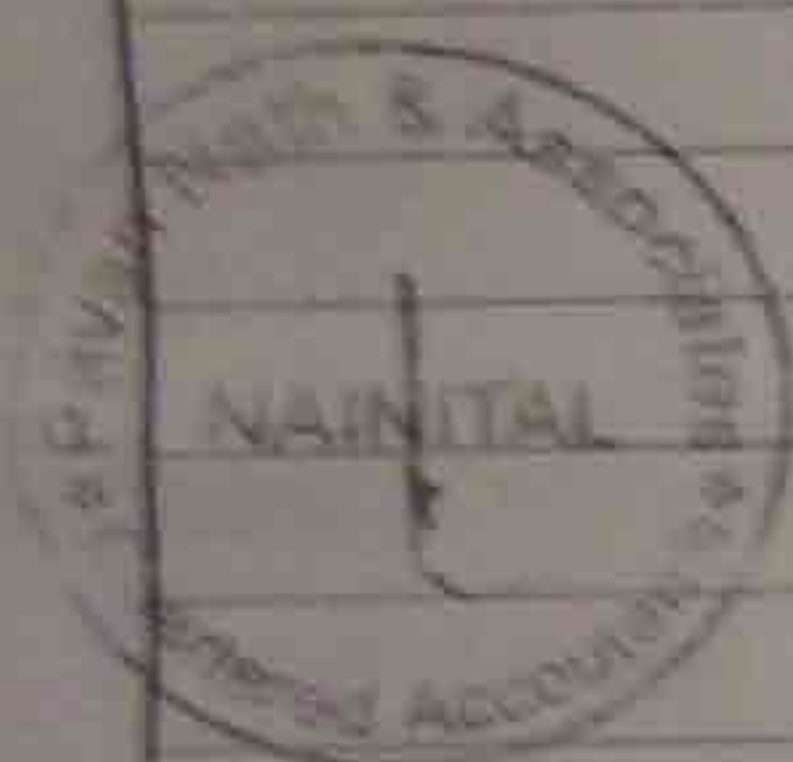
For & behalf of
PAVAN NATH & ASSOCIATES
Chartered Accountants
I.C.A.I.F.R.N.014885C



Date: **5 MAR 2013**
Place: Nainital

SEM EX STUDENT TRUST
Balance Sheet As At 31st March 2012

| Liabilities | ₹ | Assets | ₹ |
|------------------------------|-------------------|--|-------------------|
| <u>Corpus Fund</u> | | <u>Current Assets</u> | |
| Corpus Fund | 118,736.61 | State Bank of India | 116,696.61 |
| Add: Defecit during the Year | <u>(2,040.00)</u> | | |
| | | | |
| | | | |
| TOTAL | 116,696.61 | TOTAL | 116,696.61 |
| | | | - |
| | | As per the audit report of even date annexed | |
| | | | |
| | | | |
| | | Pavan Kumar Nath | |
| | | Proprietor | |
| | | M. No. 077997 | |
| | |  | |
| | | For & On behalf of | |
| | | PAVAN NATH & ASSOCIATES | |
| | | Chartered Accountants | |
| | | ICAI Firm Reg. No 014885C | |

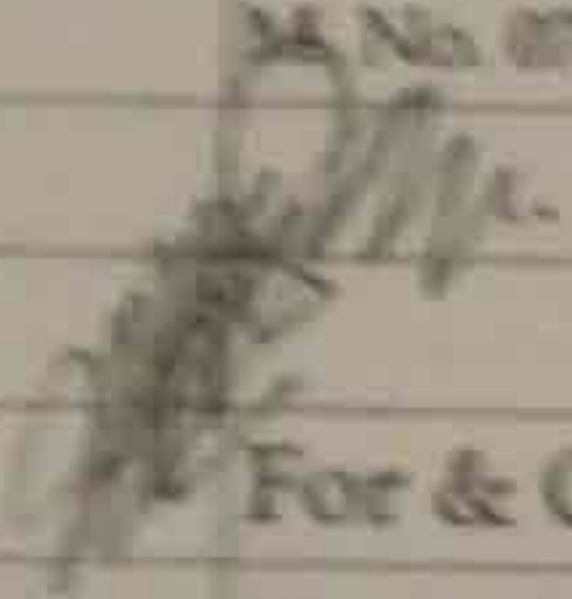


Date: **5 MAR 2013**

Place: Nainital

SEM EX STUDENT TRUST

Income & Expenditure Account For The Year Ended 31st March 2012

| Expenditure | ₹ | Income | ₹ |
|----------------------|-----------------|--|-----------------|
| TO, | | BY, | |
| Registration Fee | 670.00 | | |
| Stamp Paper Expenses | 720.00 | | |
| Bank Charges | 650.00 | | |
| | | Excess Of Expenditure Over Income | 2,040.00 |
| | | C/i to B/s | |
| TOTAL | 2,040.00 | TOTAL | 2,040.00 |
| | | As per the audit report of even date annexed | |
| | | Pavan Kumar Nath | |
| | | Proprietor | |
| | | M. No. 077987 | |
| | |  | |
| | | For & On behalf of | |
| | | PAVAN NATH & ASSOCIATES | |
| | | Chartered Accountants | |
| | | ICAI Firm Reg. No 014885C | |
| Date: 5 MAR 2012 | | | |
| Place: Nairital | | | |



SEM EX STUDENT TRUST

Receipt & Payment Account For The Year Ended 31st March 2012

| Receipt | Amount(₹) | Payment | Amount(₹) |
|------------------------------|-------------------|----------------------|-------------------|
| BY | | TO | |
| Corpus Fund (Dom. Education) | 118,736.61 | Registration Fee | 670.00 |
| | | Stamp Paper Expenses | 720.00 |
| | | Bank Charges | 650.00 |
| | | Closing Balance | |
| | | State Bank Of India | 116,696.61 |
| Total | 118,736.61 | | 118,736.61 |

As per the audit report of even date Annexed

For & on behalf of
PAVAN NATH & ASSOCIATES
 Chartered Accountants
 ICAI Firm Reg. No 014885C

Pavan Kumar Nath
 Proprietor
 M. No. 077997

Date: 15/03/2013

Place: Namtal

